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GSTIN : 33AAACS7690F1ZB



Sanco Trans Limited

CIN : L60220TN1979PLC007970
S.T. TOWER, New Number : 24 & 25,
Jehangir Street (2nd Line Beach Road),
Chennai 600 001, INDIA.



Date: 14.02.2023

The Department of Corporate Relations
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited financial results for the quarter and nine months ended December 31, 2022 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

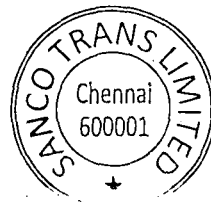
We are enclosing herewith unaudited financial results of the company for the quarter and nine months ended December 31, 2022 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,
For SANCO TRANS LIMITED

V. UPENDRAN
(DIN: 00557511)
Chairman and Managing Director



“Service And Trust - Part Of Our Tradition”

■ Container Freight Station (CFS) ■ Terminal Operations ■ Stevedoring & Break Bulk ■ Empty Container Yard / Repair ■ Public Bonded Warehouse
■ Customs Broker ■ Warehousing & Distribution ■ Transport ■ Freight Forwarding (Air/Sea) ■ Multimodal Transport Operator (MTO)



SANCO TRANS LIMITED

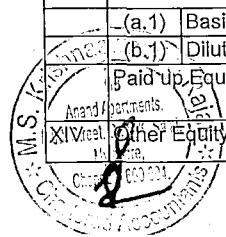
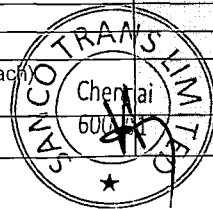
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2022

Rs. In Lakhs

Particulars	Quarter Ended			NINE MONTHS ENDED		Year Ended
	31 Dec'22 (Unaudited)	30 Sep'22 (Unaudited)	31 Dec '21 (Unaudited)	31 Dec'22 (Unaudited)	31 Dec '21 (Unaudited)	31 Mar'22 (Audited)
I Income						
II Revenue from operations	2,561.88	2,983.03	3,144.75	8,115.51	9,048.35	11,879.90
Other Income	86.47	78.65	29.03	193.49	87.08	124.83
III Total Income (I+II)	2,648.35	3,061.68	3,173.78	8,309.00	9,135.43	12,004.73
IV Expenses						
a. Equipment and Fleet hire Charges	649.35	805.00	717.89	2,079.86	1,992.86	2,776.42
b. Operating expenses	1,382.89	1,589.84	1,783.29	4,333.18	4,880.18	6,294.12
c. Employee benefits expense	274.76	270.34	273.77	813.05	821.06	1,083.80
d. Finance costs	32.69	35.88	36.20	99.26	139.18	190.80
e. Depreciation and amortisation expense	97.25	82.73	74.02	260.10	224.30	303.91
f. Rent	26.40	33.00	33.38	100.44	94.84	127.71
g. Other expenses	148.72	163.98	130.31	459.62	412.12	548.53
Total Expenses (IV)	2,612.06	2,980.77	3,048.86	8,145.51	8,564.54	11,325.29
V Profit Before Exceptional Item and Tax	36.29	80.91	124.92	163.49	570.89	679.44
VI Exceptional Items (Refer Note 4)	0.00	-	441.54	0.58	451.41	451.39
VII Profit Before Tax	36.29	80.91	566.46	164.07	1,022.30	1,130.83
VIII Tax Expenses						
Current Tax	26.22	(6.73)	65.77	28.25	176.32	187.62
MAT Credit utilisation/(Availment)	(17.03)	11.37	42.75	(2.59)	42.75	64.62
Prior year tax	(19.47)	-	-	(19.47)	1.35	(19.37)
Deferred Tax	(22.45)	47.83	29.04	3.15	69.07	63.80
IX Profit for the Period (VII-VIII)	69.02	28.44	428.90	154.73	732.81	834.16
X Other Comprehensive Income/(Loss) (OCI)						
I Items that will not be reclassified to Profit or Loss	(1.24)	(0.97)	(2.88)	(3.19)	(8.63)	(3.90)
II Income tax relating to items that will not be reclassified to Profit or Loss	0.26	0.25	0.17	0.76	1.55	1.08
III Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
IV Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI Total Other Comprehensive Income / (Loss) (Net of Tax)	(0.98)	(0.72)	(2.71)	(2.43)	(7.08)	(2.82)
XII Total Comprehensive Income for the Period (IX+XI)	68.04	27.72	426.19	152.30	725.73	831.34
XIII Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)						
(a.1) Basic (in ₹)	3.83	1.58	23.83	8.60	40.71	46.34
(b.1) Diluted (in ₹)	3.83	1.58	23.83	8.60	40.71	46.34
XIV Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	180.00	180.00	180.00	180.00	180.00	180.00
XIV Other Equity						10,215.60



Notes on unaudited financial results:

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on February 14, 2023. The information for the year ended March 31, 2022 presented above is extracted from the audited financial statements for the said year. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

(2) Segment Information:

The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company as Chief Operating Decision Maker (CODM), evaluates the Company's performance as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

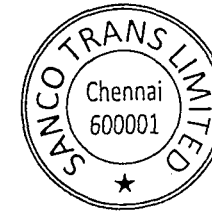
(3) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the certain provisions of the Code will come into effect and the rules thereunder has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

		Quarter Ended			Nine Months Ended		Rs. In lakhs
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year Ended 31-Mar-22
(4) Exceptional items in standalone financial results comprises							
SI No.	Particulars						
(i)	Reversal of diminution in value of investments	-	-	-	-	5.00	5.00
(ii)	Profit/(Loss) on Sale of Assets - Net	-	-	-	0.58	4.87	4.85
(iii)	Profit on Sale of Investment in erstwhile subsidiary	-	-	441.54	-	441.54	441.54

(5) Pursuant to the Resolution regarding continuance of Container Freight Station (CFS) Operations at Andarkuppam (near Chennai) with a Related Party not being passed by a section of shareholders, the company's revenue/turnover is lower in the current quarter.

(6) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.

Place : Chennai
Date : February 14, 2023.



For SANCO TRANS LIMITED

V. Upendran

V. UPENDRAN
Chairman and Managing Director
DIN: 00557511



Independent Auditors' Review Report on the Unaudited Financial Results for the Quarter and Nine-months ended December 31, 2022 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

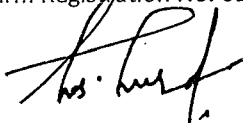
TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

1. We have reviewed the Unaudited Financial Results of Sanco Trans Limited (the "Company") for the quarter and Nine-months ended December 31, 2022 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and Nine-months ended December 31, 2022" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ('The Listing Regulations') which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.S. Krishnaswami & Rajan**

Chartered Accountants

Firm Registration No. 01554S



M.S. Murali - Partner

UDIN: 23026453B6WYPT2990

Membership No: 26453

Date: February 14, 2023.

Place: Chennai

